KENYA PIPELINE COMPANY PLC

Kenpipe Plaza, Sekondi Road,Off Nanyuki Road,
Industrial Area, Nairobi, Kenya
P.O. Box 73442 - 00200
0709 723 000
info@kpc.co.ke
www.kpc.co.ke

KENYA PIPELINE COMPANY PLC

PUBLIC ANNOUNCEMENT

DISCLOSURE OF MATERIAL CONTRACTS

The Board of Directors of Kenya Pipeline Company PLC (the "Company" or "KPC") hereby notifies shareholders, the investing public, and all stakeholders of the following developments in the affairs of the Company.

1. **KPRL - Gulf Energy E&P B.V. Crude Oil Storage and Handling Contract**
   Kenya Petroleum Refineries Limited ("KPRL"), a wholly owned subsidiary of KPC, has entered into a long-term Crude Oil Storage and Handling Contract with Gulf Energy E&P B.V. ("GEBV"). Under the Contract, KPRL will provide facilities and services for the receipt, storage, handling and delivery of crude oil for export through Kipevu Oil Terminal II ("KOT II").

   The Contract supports the commercial utilization of KPRL's existing and upgraded infrastructure and broadens KPC's participation in petroleum logistics. This Contract is expected to contribute positively to KPC's long-term revenue outlook through fixed service fees and the recovery of qualifying variable costs. Current internal projections estimate gross revenue of approximately KES 93.68 billion over the 25-year contract period. This estimate is, however, based on projected throughput and tariff assumptions and does not constitute a guaranteed revenue commitment.

2. **KPC - KPA Kipevu Oil Terminal II Operations and Maintenance Service Level Agreement**
   KPC and the Kenya Ports Authority ("KPA") have revised the Service Level Agreement governing their respective roles, responsibilities, service standards and coordination arrangements for the operation and maintenance of KOT II. KOT II is owned by KPA and serves as the principal marine interface through which KPC receives petroleum products for transfer into its pipeline and storage network.

   The revised Service Level Agreement replaces the earlier arrangement and strengthens clarity, accountability, performance monitoring, maintenance coordination and business continuity at the terminal. Although the agreement is not expected, by itself, to have a significant direct monetary value, it is operationally critical to KPC and to the reliable receipt and onward transportation of petroleum products serving Kenya and regional markets.

Strategic and Financial Significance
Together, the agreements reinforce KPC's strategic role in the petroleum supply chain serving Kenya and regional markets, support the optimization of KPRL assets, and provide a platform for diversified and sustainable revenue generation. KPC will monitor implementation of these agreements and will make further disclosures where required under applicable law and the NSE Listing Rules.

By Order of the Board

Flora Okoth
General Manager (Legal Services) & Company Secretary

Date: 26th August 2026

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Disclaimer: This announcement has been issued with the approval of the Capital Markets Authority ("CMA") pursuant to the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023 and the NSE Listing Rules. Forward-looking statements, including revenue projections, are based on current assumptions and are subject to operational, commercial, regulatory and other risks. As a matter of policy, CMA assumes no responsibility for the correctness of any statements appearing in this announcement.